

Grossmont-Cuyamaca Community College District
Income Allocation Model - IAM
2023/2024 Adoption Budget - UGF

	Grossmont College		Cuyamaca College		District Services	Districtwide	Totals
<u>Unrestricted General Fund Revenue:</u>							
State Apportionment:							
Basic Allocation - based on college size	7,512,807		6,439,546				13,952,353
FTES Allocation - based on residents FTES %	84,525,115	66.98%	41,669,443	33.02%			126,194,558
2015/16 Full-Time Faculty Hiring - GC 10/CC 5	869,376	66.67%	434,623	33.33%			1,303,999
Revenue Reduction (State Deficit)	(1,894,876)	66.98%	(934,142)	33.02%			(2,829,018)
Total State Apportionment	91,012,422		47,609,470				138,621,892
2018/19 Full-Time Faculty Hiring - GC 6/CC 6	381,563	50.00%	381,563	50.00%			763,126
2021/22 Full-Time Faculty Hiring - GC 11/CC 13	725,775	45.83%	857,850	54.17%			1,583,625
Total State Revenue	92,119,760	65.35%	48,848,883	34.65%			140,968,643
Other State Revenue	4,175,137	65.35%	2,213,974	34.65%			6,389,111
Local Revenue	2,467,670		551,405		0	760,000	3,779,075
Transfer-In from OPEB Fund to fund retirees	0		0		0	1,085,771	1,085,771
Transfer To Parking/Benef. Fund-based on Total FTES	(406,320)	67.72%	(193,680)	32.28%	0	0	(600,000)
Benefits Offset for Adjunct Health Benef. Reimb	(1,042,134)	65.38%	(551,831)	34.62%	0	0	(1,593,965)
Total UGF Revenue	97,314,113		50,868,751		0	1,845,771	150,028,635
Plus Sites Beginning Balance	7,512,556		1,487,300		738,001	3,603,237	13,341,094
Plus Reserve Beginning Balance						15,590,653	15,590,653
Plus Prior Year Local Revenue adjustment	(34,850)		59,495			(24,645)	0
Total Funds Available	104,791,819		52,415,546		738,001	21,015,016	178,960,382
Less Commitments:							
Contingency Reserve - 9.5%	0		0		0	(15,590,653)	(15,590,653)
Districtwide Commitments--based on total FTES %	(5,881,095)	67.72%	(2,803,334)	32.28%		8,684,429	0
District Services Allocations - based on total FTES %	(11,163,381)	67.72%	(5,321,233)	32.28%	16,484,614	0	0
2023/24 AB Site Allocations	87,747,343		44,290,979		17,222,615	14,108,792	163,369,729
2022/23 AB Site Allocations	77,524,994		40,038,340				
Increase from PY Excluding Beg. Balance	6,682,930		4,086,007				